

McMahon, Lucy

From: FOI Responses
Sent: 13 May 2024 11:29
To: [REDACTED]
Subject: [REDACTED] Response

[REDACTED]

Thank you for your Freedom of Information request dated 16 May 2024, for information about Tax Increment Financing.

Please find below City of Doncaster Council's responses to the questions you have raised.

Request:

- 1) Is the Council currently making use of tax increment financing (retaining business rate **increases** above a set baseline, for a set period, in a designated area? For clarification, this practice is sometimes also known as 'business rate borrowing', although it does not have to involve borrowing.

Response:

City of Doncaster Council does not currently have any Designated Areas and is not making use of Tax Increment Financing.

Request:

- 1) If so,
 - a. Could you please provide a map of the designated area(s)?
 - b. Could you please provide a list of postcodes that fall within the designated area(s)?
 - c. Please provide a short description of the purpose of using TIF (e.g., for regeneration of the designated area).
 - i. Has any investment taken place in relation to TIF? If so, could you please provide a short description of the type of investment, timelines, and amount invested?
 - d. When did the TIF mechanism come into effect, and for which period (e.g., in April 2013, for a period of 25 years).
 - e. Has the Council taken out any borrowing to be repaid through the retained business rates? If so, could you please state how much was borrowed, and who the lender was (e.g., £XX borrowed through bond issuance, £XX borrowed from the PWLB, etc.).

Response:

This information is not held as City of Doncaster Council does not currently have any Designated Areas and is not making use of Tax Increment Financing.

I hope that this information is useful to you.

City of Doncaster Council estimates that it has cost £46.00 to respond to this request for information.

Reviewing any decisions made:

If you are not happy with this reply you can ask us to review our response. To do this write to us within 40 working days of receiving your response at the address below or email FOIAppeals@doncaster.gov.uk

If you do not agree with the review decision you can apply to the Information Commissioner's Office (ICO) for a decision about our compliance or otherwise with the Freedom of Information legislation. Contact details for the ICO are: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF. www.ico.org.uk Telephone 0303 123 1113.

Yours sincerely,

Lucy McMahon

Freedom of Information Officer
Corporate Resources
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